

New Hampshire Retirement System
54 Regional Drive
Concord, NH 03301
Tel. 603-410-3578
Toll-free 1-877-600-0158

FOR NHRS USE ONLY

Date Entered By

APPLICATION FOR ELECTRONIC DIRECT DEPOSIT (EDD)

To sign up for Direct Deposit, please read the back of this form and complete the information requested in Section 1. Then, complete Section 2 OR 3, to indicate either Checking or Savings.

PLEASE NOTE:

IT WILL TAKE 30 DAYS FROM RECEIPT OF YOUR BANKING INFORMATION FOR THE DIRECT DEPOSIT TO GO INTO EFFECT. YOU WILL RECEIVE ONE PAYMENT BY MAIL. ONCE THE PROCESS IS COMPLETED, YOUR PAYMENT WILL BE DEPOSITED AUTOMATICALLY TO YOUR DESIGNATED ACCOUNT ON THE LAST BUSINESS DAY OF EACH MONTH.

SECTION 1

Name _____ SS# _____

Address _____ Phone Number _____

City _____ State _____ Zip Code _____

Signature _____ Date _____

SECTION 2

☐ Checking Account

Please Attach Voided Check From Checking Account to Receive Direct Deposit

SECTION 3

☐ Statement Savings Account (see item 1 on reverse side)

If Savings Account, Please Have Bank Representative Complete Information Below:

Name of Bank Routing Number Account Number

FINANCIAL INSTITUTION CERTIFICATION

As representative of the above financial institution I hereby confirm the identity of the above-named account holder and certify the accuracy of the information above. I further certify that this financial institution agrees to receive and deposit the payment to the recipient's designated account.

Print/Type Name

Signature

Telephone #

Date

NEW HAMPSHIRE RETIREMENT SYSTEM (NHRS) ELECTRONIC DIRECT DEPOSIT RULES AND CONDITIONS

1. NHRS will only deposit funds to "checking accounts" or "statement savings accounts." A "statement savings account" differs from a "Passbook Savings Account" in that passbook accounts do not generate a monthly statement from the bank and do not provide you with a preprinted deposit ticket which contains critical bank and account number information.
2. Members who elect Electronic Direct Deposit will always receive at least one check before cash transfers to their account take effect. Retirees electing to change banks or cancel direct deposit once it is in effect, will need to notify the NHRS in writing at least one month prior to the date when the change is desired. Any change will result in a return to the "Pre-Note" stage. These requirements are banking system regulations and may not be waived or changed by the NHRS.
3. The NHRS reserves the right to reverse an Electronic Direct Deposit if it has overpaid an account in error.
4. There is no fee or charge of any type assessed to members by the NHRS for this service. The NHRS is not aware of any bank or financial institution which charges its depositors for the receipt of Electronic Direct Deposit but it will not be held responsible for any costs associated with business relationships which exist between any bank or financial institution and retired members of NHRS.